

# SAEF'S ANGADI INSTITUTE OF TECHNOLOGY & MANAGEMENT

Savagaon Road, Belgaum - 590008

## Income and Expenditure Statement

1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
<b>Direct Expenses</b>		<b>Direct Incomes</b>	
<b>Indirect Expenses</b>	<b>3,64,86,304.81</b>	<b>Indirect Incomes</b>	<b>13,49,85,411.03</b>
Depreciation	<u>3,64,86,304.81</u>	Diploma Fee Register	24,92,615.00
<b>Departmental Current Expenses</b>	<b>3,78,455.00</b>	Fee Register in PG Account (MBA & MCA)	41,84,410.00
Chemistry Labs Current Exp A/c	24,760.00	Fees Register - in UG (B.E.) A/c.	9,75,27,547.28
Civil Dept. Current Labs Exp A/c.	11,952.00	Hostel Fees	2,75,60,530.00
CSE Dept. Current Labs Exp A/c.	9,000.00	Interest on Bank A/cs	1,69,586.25
E&E Dept. Current Labs Exp. A/c.	9,714.00	Miscellaneous Income	19,44,998.00
Guest Lecture Programs - CS Dept	52,000.00	Receipts From VTU For Examinations	<u>11,05,724.50</u>
Guest Lecture Programs - ECE Dept	52,000.00		
Guest Lecture Programs - EEE Dept	30,000.00	<b>Excess of expenditure over income</b>	<b>3,28,66,681.04</b>
Library Current A/c.	50,123.00		
MBA Dept. Activities A/c.	13,315.00		
MBA - Guest Lecture A/c.	4,530.00		
MBA Workshop Exp. A/c.	11,590.00		
Mechanical Dept. Current Labs Exp. A/c.	29,468.00		
Physics Labs Current Exp. A/c.	2,800.00		
Workshop and Seminar E&E Dept	1,000.00		
Workshop and Seminar Expenses - Basic Science	3,420.00		
Workshop and Seminar Expenses E&C Dept	7,500.00		
Workshop and Seminar Expenses Mech	33,783.00		
Workshop Physics Dept	1,500.00		
Workshop & Seminar Expenses -CSE Dept	<u>30,000.00</u>		
<b>Establishment Expenses</b>	<b>1,73,88,844.62</b>		
Vehicle Maintainance	11,36,701.00		
Vehicles Diesel Exp's A/c	45,82,612.00		
Vehicles Insurance A/c	4,13,165.00		
Admn Charges & EDLI on PF	2,17,393.00		
Advertisement Exp. A/c	23,51,001.00		
Annual Day Expenses	1,30,582.00		
Bank Charges A/c	30,789.32		
Bulk SMS Facility Expenses	42,480.00		
Canteen Expenses A/c.	29,259.00		
CIL - Membership Fees - Institute	5,605.00		
Cleanning Maintaince	20,680.00		
Conveyance A/c	10,265.00		
Diploma Examination Exp's	5,781.00		
Electricity Charges A/c	8,18,223.00		
Examination Remuneration Account	11,89,991.30		
Function A/c. (College)	3,28,510.00		
Gifts & Mementos	93,484.00		
Gram Panchayat Tax (Building)	2,14,132.00		
Identity Card Expenses	26,078.00		
Internet Charges A/c -10 MBPS-2970030-NMEI-4	83,437.00		
Internet Charges A/c- 10 MBPS-2970031- NMEI-3	25,643.00		
Internet Charges A/c-10 MBPS 2970072 NMEI-2	25,557.00		
Internet Charges A/c-20 MBPS 2971202-NMEI-1	1,14,921.00		
KPTCL Inspection Charges	6,000.00		
KSCST Expenses	8,000.00		
LIC Inspection Exp	9,748.00		
Local Allowance for Examination	52,515.00		
Lodging & Boarding Exp's	<u>2,43,068.00</u>		



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<b>Particulars</b>	<b>1-Apr-2019 to 31-Mar-2020</b>	<b>Particulars</b>	<b>1-Apr-2019 to 31-Mar-2020</b>
Misc. Expensese A/c	5,340.00		
NAAC Accredation Fee A/c	5,59,381.00		
NAAC Logdge and Accompdation Fee	1,77,012.00		
NAAC Office Expenses	1,03,483.00		
NAIN Project (New Age Incubation Network)	11,093.00		
NBA Work Expenses	21,548.00		
NEET Exam Remmuniration	1,14,000.00		
Office Expenses	19,050.00		
Paints Materials - Collage	61,148.00		
Photography Expenses	25,000.00		
Placement Activities A/c	5,30,289.00		
Postage & Courier Charges	21,754.00		
Printing Charges A/c	5,83,488.00		
Professional Tax Exp. A/c.	2,500.00		
Promotional Expenses	5,41,681.00		
PT Fine Charges	250.00		
Security Service Charges A/c	15,43,027.00		
Sports Activities	50,736.00		
Stationery Exp's (Office)	1,50,203.00		
Student Activities A/c	41,597.00		
TDS Fine	192.00		
Telephone Charges A/c	2,35,856.00		
Transportation Charges A/c	1,670.00		
Travelling Expenses A/c.	1,79,391.00		
University Exmination Expenses A/c	36,290.00		
Water Supply Exp. A/c.	34,050.00		
Website Expense	6,600.00		
Web Space for Android App	1,300.00		
Youth Red Cross Expenses	990.00		
Zerox Expenses	1,14,305.00		
<b>Hostel Section Expenses</b>		<b>98,16,545.00</b>	
Electricity Charges-Boys & Girls Hostel	5,99,226.00		
Hostel Food Charges (Mess) A/c	87,42,900.00		
Hostel Maintenance A/c	3,11,275.00		
Hostel Tank Cleanning	14,700.00		
Paints Materials - Grils Hostel	1,48,444.00		
<b>Intrest on Loans</b>		<b>5,12,65,257.64</b>	
Intrest on Term Loan	5,12,65,257.64		
<b>Repairs &amp; Maintenance Expenses</b>		<b>5,63,601.00</b>	
Building Maintenance A/c	24,715.00		
CCTV Repair and Maintenance	13,049.00		
Computer/Printer Maintainance	3,61,981.00		
Electrical Maintenance	5,353.00		
Garden Maintenance	16,000.00		
Generator Maintainance A/c.	49,442.00		
House Keeping Materials	74,310.00		
Repairs & Maintenance of Equipments	18,751.00		
<b>Salary &amp; Allowances</b>		<b>4,79,27,494.00</b>	
Honorarium	48,000.00		
Management Contribution to ESI	3,61,636.00		
Management Contribution to PF	26,08,773.00		
Salary for Non-Teaching Staff A/c	92,64,885.00		
Salary for Teaching Staff A/c	3,56,09,400.00		
Salary to Visiting Faculty A/c	34,800.00		



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Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
University / AICTE Fees	40,25,590.00		
Affiliation Fee- Diploma	4,000.00		
Affiliation Fees A/c	2,47,000.00		
AICTE Fees Account	1,25,000.00		
University Admission Fees A/c.	35,49,590.00		
VTU Consortium Fees	1,00,000.00		
<b>Total</b>	<b>16,78,52,092.07</b>	<b>Total</b>	<b>16,78,52,092.07</b>



*B. S. H.*  
ADMINISTRATOR  
Suresh Angadi Education Foundation  
BELAGAVI

*S. S. Angadi*  
CHAIRMAN  
Suresh Angadi Education Foundation  
BELAGAVI

*S. P. Patil*  
DIRECTOR  
Suresh Angadi Education Foundation  
BELAGAVI



SHIVANAND HALBHAVI & CO.  
CHARTERED ACCOUNTANTS  
FRN 0123945

*S. V. Halbhavi*  
CA S. V. HALBHAVI  
PROPRIETOR  
M. No. 223425

29 DEC 2020

UDIN - 20223425 AAAALT 6929